

MORNING REPORT

24 Nov, 2014

*Good Morning & Have A Good Trading Day.....*Top Stories

- ACC / Ambuja CCI: Invites Public Comments w.r.t Proposed Holcim - Lafarge Deal.
- Coal India Labor union have called off planned strike in protest against a stake sale and opening up of the industry – BS.
- Adani Group/ Adani Ent Australia's Queensland State will pick up a "substantial stake" to fund the port & rail road projects .
- Adani Power Co is all set to acquire Avantha group's Korba West Power with capacity of 600 MW in Chhattisgarh and is implementing another 600 MW in the second phase, for an enterprise value of about Rs 4200 Cr .
- L&T / ITC FM puts on hold stake sale in blue chip cos such as L&T & ITC held by Specified Undertaking of UTI – ET.
- Civil Aviation Ministry is looking to scrap restrictions on Indian carriers that want to start overseas services.
- Japanese Telecom giant NTT Docomo Says It will go by its shareholder agreement with Tatas in selling its entire 26.5% stake in Tata Teleservices (TTSL) & exiting the joint venture. – BS.
- Adani Group & Welspun Group are studying liquid-rich shale and oil sands assets in the US and Canada for acquisitions

Market PulseIndian Indices

			%
SENSEX	28334	+267	+0.95
NIFTY	8477	+75	+0.90

Indian ADR's

Symbol	Close	Gain/Loss %
DRREDDY	57.56	+1.0
HDFCBK	53.60	+1.67
ICICIBK	59.99	+2.25
INFY	67.85	+2.42
TATAMOT	47.54	+1.58
WIPRO	12.52	+2.12

FII & MF Activity

(In Crs.)

FII's Eq [Provisional]	122.5
FII's Index Futures	226.35
FII Index Options	-41.04
FII's Stock Futures	-380.38
FII's Stock Options	-139.33
DII Eq [Provisional]	137.59

Currency

RBI RATE	21 Nov 2014
Rupee -\$	61.8505
Euro	77.6224
Yen -100	52.5300
GBP	97.0125

World IndicesGlobal Indices

			%
DOW	17810	+91	+0.51
NASDAQ	4712	+11	+0.24
NIKKEI	17357	Unch	Unch
HANG	23885	+448	+1.91
SGX NIFTY	8543	+55	+0.65

World Commodities

Futures	(In US\$)	Change%
Gold	1200.8	+3.1
Silver	16.400	+0.005
Crude	76.58	+0.07
Copper	3.0395	+0.0105
Naturalgas	4.216	-0.201

World Events

- **US:** Flash Services PMI
- **UK:** Nationwide HPI m/m

Financial Quotes

"An investment in knowledge pays the best interest." -
Benjamin Franklin

Market Commentary

Indian equity markets closed with moderate gains in Friday's trade. Investors however adopted cautious approach ahead of the winter session of parliament, which begins next week and the RBI's policy review scheduled on December 2, 2014. Traders were seen piling positions in Bankex, Oil & Gas and Consumer Durables sector while selling was witnessed in IT, TECK and Metal sector stocks. For today's trade market likely to trade in the range between 8495 – 8520 in the upper side and 8460 – 8440 in the lower side.

	CMP	Support Levels				Resistance Levels			
NIFTY	8477	8460	8440	8410	8385	8495	8520	8550	8575

Futures Corner

SCRIPS	CLOSE	SUPPORT		TARGET		REMARKS			
		SL1	SL2	T1	T2				
BIOCON	456.2	453	451	462	468				TRADING CALL
RELIANCE	984.6	978	974	999	1015				TRADING CALL
HAVELLS	306.7	304	302	312	319				TRADING CALL

Equity Corner

SCRIPS	CLOSE	SUPPORT		TARGET		REMARKS			
		SP1	SP2	T1	T2				
BOMDYEING	71.8	70	69	76	79				TRADING CALL
PIDILITIND	440.8	437	435	452	465				TRADING CALL

Delivery Based Call / Investment Call (Short Term)

SCRIPS	CMP	SUPPORT		TARGET		REMARKS			
		SL		Recommend Price /Date	T1	T2			

Scrip's in F&O Ban for trade date 24, NOV 2014

(To resume for normal trading below 80% of Market wide limit required)

SCRIPS
HDIL, UNITECH

Nifty 50 Stocks: Support & Resistance

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1464.95	1446.88	1428.82	1465.07	1483.13	1501.32
AMBUJACEM	225.95	222.48	219.02	224.52	227.98	230.02
ASIANPAINT	692.15	685.83	679.52	691.32	697.63	703.12
AXISBANK	476.95	467.87	458.78	475.18	484.27	491.58
BAJAJ-AUTO	2673.45	2655.63	2637.82	2670.32	2688.13	2702.82
BANKBARODA	1038.65	1022.40	1006.15	1038.25	1054.50	1070.35
BHARTIARTL	401.55	396.77	391.98	399.53	404.32	407.08
BHEL	252.25	246.55	240.85	250.20	255.90	259.55
BPCL	724.45	716.80	709.15	725.15	732.80	741.15
CAIRN	270.55	266.57	262.58	269.98	273.97	277.38
CIPLA	627.05	619.20	611.35	632.10	639.95	652.85
COALINDIA	346.90	344.30	341.70	346.15	348.75	350.60
DLF	140.40	138.17	135.93	139.83	142.07	143.73
DRREDDY	3530.80	3509.33	3487.87	3523.27	3544.73	3558.67
GAIL	475.75	468.93	462.12	475.97	482.78	489.82
GRASIM	3542.60	3517.73	3492.87	3545.87	3570.73	3598.87
HCLTECH	1642.65	1629.83	1617.02	1642.92	1655.73	1668.82
HDFC	1134.40	1123.00	1111.60	1131.20	1142.60	1150.80
HDFCBANK	932.85	919.60	906.35	927.30	940.55	948.25
HEROMOTOCO	3028.35	2997.10	2965.85	3022.70	3053.95	3079.55
HINDALCO	160.30	157.13	153.97	159.07	162.23	164.17
HINDUNILVR	753.00	749.00	745.00	755.85	759.85	766.70
ICICIBANK	1730.70	1692.20	1653.70	1715.50	1754.00	1777.30
IDFC	157.35	155.85	154.35	158.10	159.60	161.85
INFY	4146.15	4105.50	4064.85	4142.25	4182.90	4219.65
ITC	376.15	371.57	366.98	374.13	378.72	381.28
JINDALSTEL	142.95	140.37	137.78	144.13	146.72	150.48
JPASSOCIAT	31.45	30.75	30.05	31.80	32.50	33.55
KOTAKBANK	1199.15	1166.70	1134.25	1215.70	1248.15	1297.15
LT	1666.30	1639.62	1612.93	1656.68	1683.37	1700.43
LUPIN	1463.25	1450.43	1437.62	1464.97	1477.78	1492.32
M&M	1246.70	1231.38	1216.07	1241.37	1256.68	1266.67
MARUTI	3355.05	3319.07	3283.08	3341.53	3377.52	3399.98
NTPC	142.65	141.70	140.75	142.95	143.90	145.15
ONGC	383.30	380.57	377.83	385.13	387.87	392.43
PNB	977.30	955.30	933.30	972.30	994.30	1011.30
POWERGRID	146.55	145.67	144.78	146.33	147.22	147.88
RANBAXY	617.45	610.47	603.48	618.18	625.17	632.88
RELIANCE	997.70	984.93	972.17	992.97	1005.73	1013.77
RELINFRA	623.75	616.37	608.98	627.93	635.32	646.88
SBIN	305.50	299.50	293.50	303.25	309.25	313.00
SSLT	237.60	233.97	230.33	236.68	240.32	243.03
SIEMENS	906.85	894.97	883.08	903.48	915.37	923.88
SUNPHARMA	841.00	834.33	827.67	845.67	852.33	863.67
TATAMOTORS	531.00	525.67	520.33	532.53	537.87	544.73
TATAPOWER	88.10	87.17	86.23	88.58	89.52	90.93
TATASTEEL	462.90	457.83	452.77	465.17	470.23	477.57
TCS	2622.15	2592.53	2562.92	2616.27	2645.88	2669.62
ULTRACEMCO	2490.70	2468.33	2445.97	2489.37	2511.73	2532.77
WIPRO	572.10	567.28	562.47	571.97	576.78	581.47

Bulk Deals (BSE)

Scrip	Client Name	Buy/Sell	Quantity	Price
ATULAUTO	BIRLA MUTUAL FUND	B	200,000	405
RANEHOLDIN	MORGAN STANLEY ASIA (SINGAPORE) PTE	S	261,891	570
RANEHOLDIN	SUNDARAM MUTUAL FUND A/C - SUNDARAM SMILE FUND	B	88,054	570
RANEHOLDIN	SUNDARAM MUTUAL FUND A/C - SUNDARAM SELECT MICROCAP SERIES VI	B	97,838	570

Bulk Deals (NSE)

Scrip	Client Name	Buy/Sell	Quantity	Price
BIL	MORGAN STANLEY ASIA (SINGAPORE) PTE	BUY	58334	410
GUJNREDVR	ORANGE MAURITIUS INVESTMENTS LIMITED	BUY	1044479	3.5
GUJNREDVR	VCM LTD. MAURITIUS	SELL	1044479	3.5
INOXLEISUR	MACQUARIE FUND SOLUTIONS - MACQUARIE ASIA NEW STARS FUND	BUY	600000	182
INOXLEISUR	RELIANCE CAPITAL PARTNERS	SELL	1149000	182.15
RAIN	GOLDMAN SACHS INVESTMENTS MAURITIUS I LTD	BUY	2224047	49.97
RAIN	EASTSPRING INVESTMENTS INDIA INFRASTRUCTURE EQUITY OPEN LTD	SELL	1991502	49.98

Corporate Actions/ Board Meetings

NSE Circular Ref.No.: 1021/2014:- Face Value Split - Godfrey Phillips India Limited (GODFRYPHLP) from Rs. 10 to Rs. 2 wef November 28, 2014.

NSE Circular Ref.No.: 1/2014:- Face Value Split - Surana Ventures Limited (SURANAVEL) from Rs. 10 to Rs. 5 w.e.f November 25, 2014.

NSE Circular Ref.No.: 1035/2014:- Face Value Split-Surana Telecom and Power Limited (SURANAT&P) from Rs.5 to Rs.1 wef November 25, 2014

NSE Circular Ref. No : 081/2014:- Introduction of Futures & Options Contracts on 6 Additional Individual Securities wef NOV 28 2014: AMTEKAUTO, BOSCHLTD, ENGINEERSIN, IBULHSGFIN, STAR, WOCKPHARMA

NSE Circular Ref.No.: 1060/2014:- Face Value Split-ICICI Bank Limited from Rs. 10 to Rs. 2 wef December 4, 2014

Company Name	Date	Purpose	Rs.Per sh.
TAKE	25-Nov-14	Interim Dividend	0.3
MAX	25-Nov-14	Interim Dividend	4
SURANASOL	25-Nov-14	Face Value Split From Rs 10/Share To Rs 5/ Share	
SURANAT&P	25-Nov-14	Face Value Split From Rs 5/ Share To Re 1/Per Share	
INGERRAND	25-Nov-14	Interim Dividend	3

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Daily Trends & Talks



NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1182/\$1145 & Resistance = \$1231/\$1267.
- Crude oil range->\$81 to \$71.
- **S&P 500 Climbs to Record as Europe, China Fuel Optimism:-** U.S. stock benchmarks climbed to records, with the Standard & Poor's 500 Index poised for a fifth week of gains, as optimism in the global economy grew after central banks in [China](#) and [Europe](#) signaled additional stimulus measures.
- **China's PBOC Cuts Interest Rates for First Time Since 2012:-** [China](#) cut benchmark interest rates for the first time since July 2012 as leaders step up support for the world's second-largest economy, sending global shares, oil and metals prices higher.
- **Crude Rises as China Rate Cut Spurs Optimism about Demand:** - West Texas Intermediate and Brent crudes rose after [China](#), the world's second-largest oil-consuming country, cut [interest rates](#) to bolster its economy.
- **Iron Ore Heads for Fifth Weekly Loss as 'Worst Is Yet to Come':-** [Iron ore](#) is headed for a fifth straight weekly drop with prices trading near the lowest since 2009 on concern that slowing growth in China will hurt demand just as rising low-cost supplies spur a global surplus.
- **Fed Plans to Stiffen Rules for Wall Street Commodity Businesses:** - The Federal Reserve may force banks to boost capital for their commodities businesses and improve disclosures after a Senate investigation found Wall Street's role in energy and power markets could threaten financial stability.

DATA TALKS: Today's Economic Data:

German Ifo Business Climate, Belgian NBB Business Climate, Flash Services PMI.

TRENDS & OUTLOOK: DATE- 24th Nov, 2014

Precious metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Gold (Dec)	25800	26130	26470	26777	27128
Silver (Dec)	33555	34750	36150	37211	38555

Base metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Copper (Nov)	402	407	414	419	424
Zinc (Nov)	136.20	138.55	141.10	143.55	146.10
Lead (Nov)	121.35	124	126.55	129	131.20
Nickel (Nov)	972	993	1015	1039	1060

Energy:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Crude Oil (Dec)	4500	4620	4745	4836	4948
Natural Gas (Nov)	248	257	270	281	288

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